

HLB PrimeBiz Current Account

Terms & Conditions

1. The HLB PrimeBiz Current Account (“PrimeBiz Current Account”) is a conventional current account which is available to (i) any companies, and (ii) sole proprietorships and partnerships who have been granted credit facilities in the form of business banking loans by Hong Leong Bank Berhad (“HLB”). Companies, sole proprietorships and partnerships who have opened this account shall be referred to herein as a “Customer” and collectively, “Customers”.
2. Customers are required to place a minimum deposit of Ringgit Malaysia Five Hundred (RM500) to open the PrimeBiz Current Account and are bound by the terms and conditions governing the opening of conventional current accounts.
3. The main features of the PrimeBiz Current Account are set out below and are subject to the following terms and conditions:
 - (A) Monthly Rebates (“Rebates”)
 - a. Rebates are awarded based on the Customers’ monthly average balance (“Monthly Average Balance”) every end of the month. Monthly Average Balance is calculated based on the aggregate of the total end-day outstanding balance over the total number of days in the month. However, for the first month of account opening, Monthly Average Balance shall be calculated based on the aggregate of the total end-day outstanding balance over the total number of days from the account opening date to the end of the month in which the PrimeBiz Current Account was opened.
 - b. Customers are eligible to apply for any one (1) of the three (3) Rebates Packages set out below at any one time :
 - (i) The Basic Package, which is the Rebates Package available when the Customer subscribes for the e-Inquiry services; or
 - (ii) The e-Payment Package, which is the Rebates Package available when the Customer subscribes for the e-Payment services; or

- (iii) The Business Loan Package, which is the Rebates Package available when the Customer successfully applied for a new business banking loan (“Business Loan”). Customers electing the Business Loan Package who subscribe for e-Payment services shall additionally be entitled to utilize their Rebates earned in the manner set out under Clauses 3(B) and 3(C) herein, wherever applicable, upon the relevant conditions being met.

Rebates shall be calculated for the Basic Package, e-Payment Package and the Business Loan Package in the manner set out at the HLB website at www.hlb.com.my and as may be amended from time to time.

- c. Customers are allowed to switch between the Rebates Packages available depending on whether the e-Inquiry services or the e-Payment services are subscribed for or if the Customer successfully applies for a Business Loan. The Rebates for the month will be computed based on the latest Rebates Package tagged to the PrimeBiz Current Account at the material time.
- d. Rebates earned in a particular month shall only be available for utilization commencing from the following month. Rebates can be accumulated and aggregated for utilization Provided Always that Rebates can only be accumulated up to 12 months from the last day of the calendar month in which the PrimeBiz Current Account was opened (“Account Anniversary Date”).
- e. All Rebates must be utilised before the expiry of the Rebates on the last day of the calendar month coinciding with the Account Anniversary Date.
- f. Rebates can only be used to off-set interest due (for Business Loan Package only subject to the requirements set out in Clause 3(C) herein), the Security Token (as defined in clause 3(B)(a) below) fee (subject to Clause 3(B) herein) and/or eligible banking fees and charges performed at any HLB branches and/or through Hong Leong Business Internet Banking (which includes any changes in name from time to time), as may be determined by HLB from time to time (“Eligible Transactions”).

- g. The list of Eligible Transactions and the value of Rebates applicable to each Eligible Transaction (Rebates Value) are available at the HLB website at www.hlb.com.my and may be amended from time to time with prior notice at the website.
- h. All Rebates are deducted on a sequential basis for the Eligible Transactions performed, that is, Rebates will first be used to set-off against the first Eligible Transaction presented, and then the subsequent Eligible Transaction presented and then the Eligible Transactions presented thereafter.
- i. Rebates can only be used if sufficient to cover the Rebates Value in full for each Eligible Transaction except for items specifically stated under Clauses 3(B) and 3(C) below. In the event the Rebates are insufficient to cover the Rebates Value in full in respect of an Eligible Transaction, no partial utilization or deduction of Rebates available under the PrimeBiz Current Account is allowed and the Customer is required to pay the full transactional fee or charge for that Eligible Transaction.
- j. For avoidance of doubt, if transactions falling within the description of Eligible Transactions are effected on a bulk or grouped basis ("Bulk Transaction"), each Bulk Transaction shall be considered as one (1) Eligible Transaction only and the utilization of Rebates for that Eligible Transaction shall similarly be subject to Clause 3(A)(i) above.
- k. Accumulated but unutilised Rebates shall automatically be forfeited when the PrimeBiz Current Account is closed.
- l. The Rebates are non-transferable and non-exchangeable for any cash, credit, cheque or in kind and shall be subject to variation or reduction as the Bank shall determine at any time and from time to time.

(B) Rebates deduction for Security Token Fees

- a. A Security Token is an electronic device issued by HLB to the Customer for the purpose of generating a challenge response protocol for authentication purposes.
- b. Customers who subscribe for e-Payment services for the first time are entitled to utilize Rebates earned towards off-setting the Security Token fees on a one-off basis, partially or in full, depending on the available Rebates at the point of redemption, which is when the Security Token fees are charged to the PrimeBiz Current Account.
- c. For avoidance of doubt, the Rebates earned can only be utilised once towards off-setting the Security Token fees when the Security Token fees are charged to the PrimeBiz Current Account. In the event the Rebates are only sufficient for partial settlement of the Security Token fees, the Customer shall still be liable for the balance of the Security Token fees ("Balance ST Fees") and Rebates earned in the following month cannot be utilised to off-set the Balance ST Fees charged to the PrimeBiz Current Account.

(C) Rebates deduction for payment of Business Loan interest

- a. Applicable only to selected Business Loans as stated in www.hlb.com.my, where repayment of the Business Loan is effected by way of Standing Instructions by the Customer via the PrimeBiz Current Account.
- b. Rebates can be used to off-set interest due on the Business Loan, partially or in full every month, depending on the available Rebates at the point of redemption, which is the Business Loan monthly payment due date. In the event the Rebates are only sufficient for partial settlement of the interest due on the Business Loan in a particular month, the Customer shall still be liable to pay the balance of the interest due on the Business Loan ("Balance Interest") and Rebates earned in the following month cannot be utilised to off-set the Balance Interest in the preceding month.

(D) Preferential Fixed Deposits Interest Rate (“Preferential Rate”)

- a. Applicable for Hong Leong Business Flexi FD Account (“Business Flexi FD”) only.
- b. Preferential Rate is applicable to new placement(s) with fresh funds only which are not from any fixed deposit in HLB (“Qualifying Deposits”). Hence, deposits in the Business Flexi FD placed from transfer of funds from any existing HLB fixed deposit account, and/or renewal(s) of existing Business Flexi FD shall not be entitled to the Preferential Rate.
- c. The Preferential Rate will be applicable to all Qualifying Deposits up to a maximum aggregate amount of Ringgit Malaysia One Million (RM1,000,000) per Customer, computed based on the total principal sum of all accumulated Business Flexi FD receipts where the Preferential Rate is applied.
- d. Upon maturity, the Business Flexi FD receipts will be automatically renewed at the prevailing Business Flexi FD rates for the respective tenures.
- e. To be entitled for this Preferential Rate, the Customer must select that the PrimeBiz Current Account be linked to the Business Flexi FD.
- f. In order for the Customer to continue to enjoy the Preferential Rate, the PrimeBiz Current Account shall not be closed as long as there are deposits under the Business Flexi FD to which the Preferential Rate applies which are still pending maturity.
- g. Save and except as specifically provided herein, the terms and conditions governing the Business Flexi FD shall also apply to the Business Flexi FD. A copy of the Business Flexi FD terms and conditions can be viewed at www.hlb.com.my or be obtained from any HLB branch.

(E) Priority Queue

- a. All customers who open the PrimeBiz Current Account and place a deposit of Ringgit Malaysia Two Hundred Thousand (RM200,000) in the Business Flexi

FD in a single receipt will be given a PrimeBiz Current Account Privilege Card (“Privilege Card”) upon the opening of the PrimeBiz Current Account.

- b. The authorized signatory(ies) of the Customer (“Authorised Personnel”) will enjoy the priority queue at any HLB branch by presenting the Privilege Card.
 - c. HLB reserves the right to verify the identity of the Authorised Personnel presenting the Privilege Card at HLB branches.
 - d. The Privilege Card must be surrendered upon request by HLB and/or at closing of the PrimeBiz Current Account.
4. For the latest list of Eligible Transactions, fees and charges, Rebates Value and Preferential Rates, please visit any HLB branch and/or the HLB website at www.hlb.com.my.
5. HLB reserves the right at any time to amend, alter, modify or delete the terms and conditions herein wholly or in part, by way of posting on the HLB website and/or in any manner deemed suitable by HLB with twenty one (21) calendar days’ prior notice. The Customer agrees to access HLB website at regular intervals to view the terms and conditions and to keep abreast on any changes or variations to the terms and conditions.
6. The PrimeBiz Current Account shall also be governed by HLB’s General Terms and Conditions of Accounts which can be viewed at www.hlb.com.my or a copy can be obtained from any HLB branch and in the event of any contradiction between them the PrimeBiz Current Account terms and conditions shall prevail.

Protected by PIDM up to RM250,000 for each depositor.