

HONG LEONG e-FD ACCOUNT TERMS & CONDITIONS ([versi Bahasa Malaysia](#))

These Hong Leong e-FD Account Terms and Conditions (“**T&Cs**”) are to be read together as a whole with the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#) and any other relevant terms and conditions as Hong Leong Bank Berhad (“**HLB**”) may impose from time to time with **twenty-one (21)** calendar days’ prior notice as well as other rules and regulations binding on HLB. For eFixed Deposit promotional placements, the corresponding eFD/eFD-i Promotion Terms and Conditions (where applicable) shall apply in addition to the T&Cs herein.

1. The e-Fixed Deposit Account (“**eFD Account**”) is a fixed deposit account which allows for account opening and fixed deposit placements and withdrawals to be performed online via Hong Leong Connect Digital Banking Services (“**HLB Connect**”).

ELIGIBILITY

2. The eFD Account is only available for individuals who are accountholders of a Hong Leong Current or Savings Account (“**CASA**”) or Hong Leong Islamic Current or Savings Account (“**CASA-i**”) and who have registered for HLB Connect (“**Customers**”). The eFD Account is not available for joint CASA/CASA-i.
3. Sole Proprietorships, Unincorporated Partnerships, Limited Liability Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profitable Organisations and other business entities are NOT eligible to open or to operate the eFD Account.

ACCOUNT OPENING

4. An eFD Account can only be opened by a Customer via HLB Connect and the eFD Account will be linked to the Customer’s CASA/CASA-i from which the first online fixed deposit (“**eFD**”) placement is made (“**Designated CASA/CASA-i**”).
5. Multiple placements of eFD into the eFD Account are allowed. However, placements can only be made via HLB Connect between 6:00 a.m. and 12:00 midnight, seven (7) days a week, or during such hours and days as stipulated by HLB at HLB Connect. For the avoidance of doubt, the eFD placements must be submitted by 12:00 midnight in order for the placement to be accepted.
6. Placements of eFD may be made from any active CASA/CASA-i maintained by the Customers with HLB (“**Source CASA/CASA-i**”) or by way of transfer of funds from other banks via Financial Process Exchange (“**FPX**”).
7. Placement of each eFD must be made for a tenure of between one (1) month to twelve (12) months or any other period and at such interest rate as stated on the HLB website at www.hlb.com.my (“**HLB’s Website**”) to be determined by HLB at any time and from time to time with prior notice.
8. The minimum eFD amount for a tenure of one (1) month is **Ringgit Malaysia Five Thousand (RM5,000)** and for a tenure of two (2) months and above is **Ringgit Malaysia Five Hundred (RM500)**.

9. The maximum eFD amount per transaction is **Ringgit Malaysia Two Hundred Fifty Thousand (RM250,000)**, or as stipulated in the eFD/eFD-i Promotion Terms and Condition, whichever is lower. For placement via FPX transfer, the maximum eFD amount per transaction is **Ringgit Malaysia Two Hundred Thousand (RM200,000)** or based on the Customer's individual internet banking transfer limit maintained with the relevant bank, whichever is lower.
10. The processing of the placement of eFD may take up to two (2) working days. The effective date of the placement of eFD shall be the date HLB successfully completes the placement process whereupon the HLB Connect Transaction Receipt, which will contain details of the eFD placement transaction, will be generated and emailed to the Customers. The HLB Connect Transaction Receipt shall be binding and conclusive evidence of a successful eFD placement transaction. No physical fixed deposit receipt will be issued to the Customers. HLB shall not be held liable or responsible for any loss which the Customers may incur due to the time taken to process the placement of the eFD.
11. Transactions in the eFD Account will also be reflected in the statement of account for the Source CASA/CASA-i.
12. eFD shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Customers with the exception of the eFD amount used as collateral to secure Credit Card(s) issued by HLB) with the Bank. Please refer to the [Secured Credit Card with Fixed Deposit Terms & Conditions](#) for more information.

INTEREST

13. No interest shall be payable on partially withdrawn amounts and premature withdrawals of eFD regardless of the number of completed months at the time of partial/premature withdrawal.
14. Interest earned will be credited into the Customers' Designated CASA/CASA-i at maturity.

WITHDRAWALS

15. Withdrawal of eFD can only be performed via HLB Connect with authorisation using AppAuthorise, a security feature to authorise payments and/or transfers performed on HLB Connect.
16. Upon withdrawal of an eFD, the principal sum and interest earned thereon (if any), shall be automatically credited into the Designated CASACASA-i , as selected by the Customers upon placement of the eFD.

PARTIAL WITHDRAWALS

17. Partial withdrawals in multiples of **Ringgit Malaysia One Thousand (RM1,000)** are allowed during the tenure of the eFD, subject to a minimum balance of **Ringgit Malaysia Five Thousand (RM5,000)** only being maintained in the eFD until the relevant maturity date of the eFD. HLB reserves the right to amend the value or quantum of the withdrawals and/or minimum balance to be maintained hereunder at any time with prior notice.
18. Interest at the contracted rate will continue to be payable on the remaining balance in the eFD **PROVIDED ALWAYS** the eFD is held to maturity.
19. Partial withdrawals of eFD where the balance is less than **Ringgit Malaysia Five Thousand (RM5,000)** and below shall not be allowed. Any withdrawal of such eFD shall be treated as a premature withdrawal of the entire eFD.

RENEWAL

20. Customers are to select the renewal instruction for each eFD upon making the placement via HLB Connect.
21. If “Yes” is selected in the ‘Auto Renewal’ column, the placement will be automatically renewed for the same tenure at the prevailing interest on the renewal date of the matured eFD.
22. If “No” is selected in the ‘Auto Renewal’ column, the placement will not be renewed and will be automatically credited into the Designated CASA/CASA-i on the maturity date of the relevant eFD.

GENERAL

23. The T&Cs herein, General Terms and Conditions of Accounts, Terms and Conditions for the Use of HLB Connect and terms and conditions applicable to the CASA/CASA-i shall be read as an entire agreement. In the event of any discrepancies, the T&Cs herein shall prevail to the extent of such conflict or discrepancy.
24. HLB reserves the right at any time, by providing twenty-one (21) calendar days’ prior notice to add, delete, suspend or vary any or all of the T&Cs contained herein by way of posting on HLB’s Website or in any manner deemed suitable by HLB. Customers agree to access HLB’s Website at regular intervals to view the T&Cs and to keep abreast on any changes or variations to the T&Cs.
25. These T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the jurisdiction of the Courts of Malaysia.
26. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Member of PIDM. e-Fixed Deposit is protected by PIDM up to RM250,000 for each depositor.

If you have any enquiries regarding these T&Cs, please email us at hlonline@hlbb.hongleong.com.my